

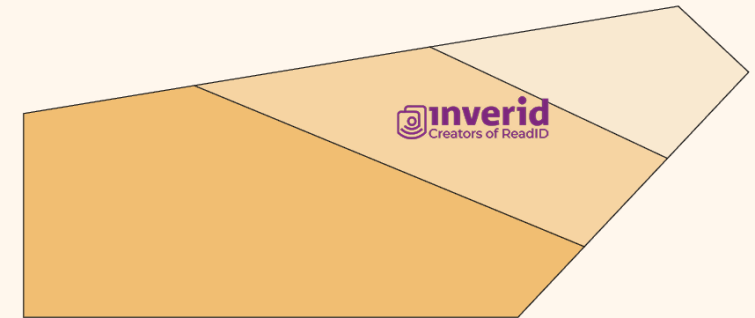
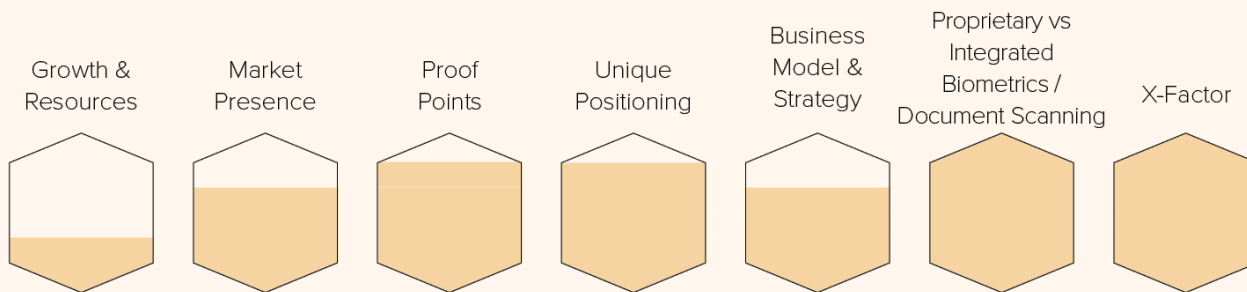


Inverid

inverid.com



BEAM: Identity Verification / CLASSIFICATION: Catalyst



Safe and easy—that’s the mantra of 2024 Prism Catalyst Inverid, which is on a mission of security and convenience. Serving use cases in government services, finance, travel, hospitality and more, Inverid’s NFC-first solution, ReadID, enables the remote verification of electronic Machine Readable Documents (eMRTD) for identity verification. The most impressive part: it does this by using standard smartphone NFC reading capabilities. ReadID accesses the electronic data in eMRTDs to verify the document’s authenticity and retrieve the document data including the embedded high-resolution photo of the eMRTD holder. That foundational ID data can be compared to the real human credential holder via 1:1 facial verification and liveness detection, providing the basis for the full-spectrum of transactions described by the Prism Identity Hierarchy.

Regulatory compliance is the most prominent use case for identity verification, and in financial services, Inverid enables eKYC and AML, as well as reverification. Most notably, ReadID’s NFC capabilities allow for reliable first-time verification rates by virtue of not relying on optical OCR technology—a differentiator that helped it significantly improve conversion rates for ASB Bank. In the government sector, ReadID played an important part in the post-Brexit EU Settlement Scheme, easing the immigration process for EEA nationals living in the UK. And in a travel context, Inverid was able to demonstrate how self-service traveler data collection enabled by biometric remote verification can mitigate operational slowdown and ease bottlenecks for the incoming European Commission Entry Exit System (EES). By focusing on getting IDV right through novel innovation, Inverid is doing its part in building a user friendly and identity-safe tomorrow.

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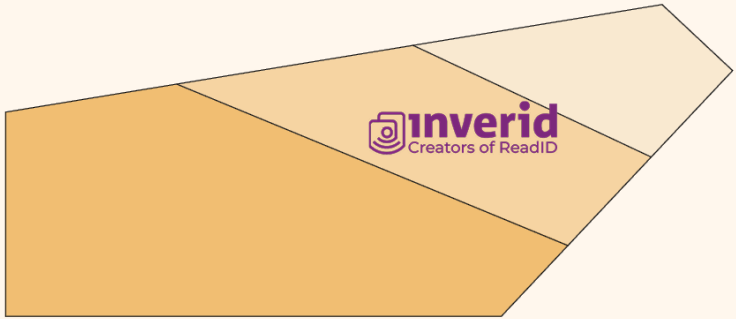
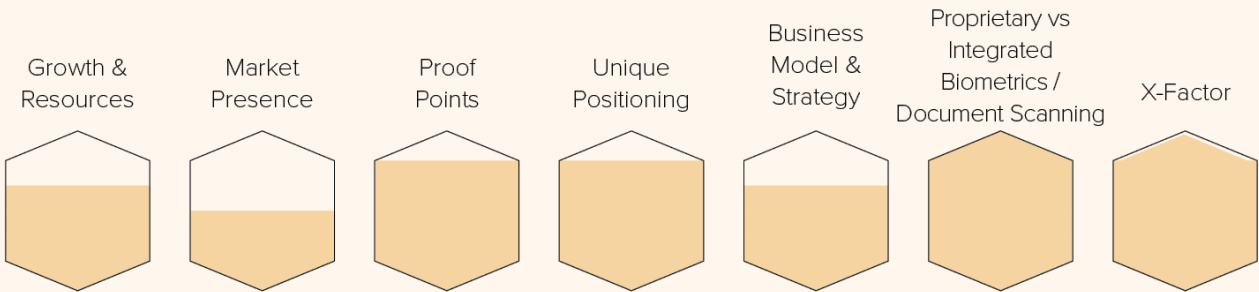


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Inverid is on a mission to make our lives safe and easier. When it comes to travel and hospitality—an industry beset by data privacy concerns and a complex regulatory environment—it pursues this mission through its NFC-first solution: ReadID. Easy to deploy through a SaaS model, which allows rapid scaling, ReadID enables the remote verification of electronic Machine Readable Documents (eMRTD) like passports. Leveraging smartphone NFC reading capabilities, ReadID accesses the electronic data in eMRTDs to verify the document’s authenticity and retrieve the document data including the embedded high-resolution photo of the eMRTD holder. When combined with 1:1 facial verification and liveness detection (via selfie capture), this provides the highest level of remote identity assurance. With Inverid’s ReadID solution, even the highest-friction points of a passenger journey can be made seamless.

ReadID is being used in a variety of high-risk deployments, including in-field document verification by border control authorities. But the incoming European Commission Entry Exit System (EES) offers a perfect example of its balance between security and user experience. The EES has faced heavy criticism due to anticipated increased wait times and operational slowdown linked to its passenger data collection process, and that’s why the European Border and Coast Guard Agency (Frontex) implemented Inverid’s technology for EES within a pilot project (QuickBorder) with the Swedish Border Police and travel stakeholders. Deployed within two weeks, ReadID enabled pre-registration of verified eMRTDs and border control questionnaire data, bolstered by the assurance of liveness-supported face biometric matching against the eMRTD high resolution-image in the NFC chip. By moving traveler data collection to a self-service remote channel, Frontex was able to significantly reduce the burden of EES at the Border Control Point (BCP), enabling the program to proceed without compromise to security while also mitigating operational slowdown and bottlenecks. With ReadID and orchestrated facial verification, Identity Verification Catalyst Inverid proves that border security doesn’t have to come at the cost of the passenger experience.

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